Prepared by and Return to: Realty Title and Escrow 894 Germantown Parkway, Suite 3 Cordova, Tennessee 38018 (901)260-4051 File No. 06020439

9/07/06 10:21:48 BK 538 PG 788 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

## WARRANTY DEED

Thomas Clayton Wall, Jr.

- Grantor(s)

Timothy L. Paxton and Hal W. Guthrie

- Grantee(s)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, Thomas Clayton Wall, Jr. do hereby sell, convey and warrant unto Timothy L. Paxton and Hal W. Guthrie, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

A legal description of a 39.37, more or less, acre tract of land located in the Northwest Quarter and the Northeast Quarter of the Northwest Quarter of Section 21, Township 2 South, Range 8 West, DeSoto County, Mississippi and is further described on Exhibit A, attached hereto and made a part hereof by reference.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in Desoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

IT IS AGREED and understood that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the parties hereto agree to pay on the basis of an actual proration.

WITNESS our signature this 30th day of August, 2006.

Thomas Clayton Wall Ju.
Thomas Clayton Wall, Jr.

STATE OF TENNESSEE COUNTY OF SHELBY

Personally appeared before me, a Notary Public in and for said State and County, Thomas Clayton Wall, Jr., the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that such person(s) executed the within instrument for the purposes therein contained.

| Witness my hand, at office, this 30th day of Au Notary Public My Commission Expires: 10/31/09 (SEAL) | STATE OF TENNESSEE NOTARY PUBLIC PUBL |
|--|--|
| Grantors' Address: <u>6894 Sugar Maple Cove</u>  | Grantees' Address:<br>1105 Swinnea Road  |
| Memphis, TN. 38119   | Southoven, MS 38671  |
| H- 901 - 754-0545  | H-NA   |
| W-901-948-5622   | W- <u>lele 2.349-1570</u>  |

## EXHIBIT A

A legal description of a 39.37, more or less, acre tract of land located in the Northwest Quarter and the Northeast Quarter of the Northwest Quarter of Section 21, Township 2 South, Range 8 West, DeSoto County, Mississippi and is further described as follows:

Commencing at a p.k. nail set being the Northwest Corner of Section 21, Township 2 South, Range 8 West; thence North 89 degrees 43 minutes 08 seconds East along the North line of said Section a distance of 1156.24 feet to a p.k. nail set; thence South 00 degrees 35 minutes 07 seconds East along the West line of the Madison Burkley tract a distance of 260.37 feet to an iron pin found being a common corner of the herein described property and said Burkley tract; thence South 88 degrees 41 minutes 51 seconds East a distance of 171.28 feet to a 1/2" rebar set being a common corner of the aforementioned Burkley tract and the herein described property; thence South 00 degrees 00 minutes 49 seconds West along the West line of the Burkley tract a distance of 1146.42 feet to an iron pin found being common corner of the herein described property and the Robert Jones tract to the South; thence South 89 degrees 24 minutes 33 seconds West along the North line of said Robert Jones tract a distance of 953.88 feet to an iron pin found on the East line of the Lawrence Jones tract to the West and being a common corner of the herein described property and the aforementioned Robert Jones tract; thence North 00 degrees 35 minutes 41 seconds West along the East line of the Lawrence Jones tract a distance of 352.76 feet to an iron pin found being a common corner of the herein described property and the said Lawrence Jones tracts; thence South 89 degrees 11 minutes 40 seconds West along the North line of the Lawrence Jones tract a distance of 390.98 feet to an iron pin found being a common corner of the herein described property and the aforementioned Lawrence Jones tract; thence North 00 degrees 59 minutes 51 seconds East along the West line of Section 21, Township 2 South, Range 8 West a distance of 1067.75 feet to a p.k. nail set which is the true Point of Beginning, having an area of 1714957.81 square feet, 39.37 acres, more or less, being subject to all codes, regulations and restrictions, rights of way and easements of record.

Being that same property conveyed to Thomas Clayton Wall, Jr. as described in Warranty Deed Book 177, Page 321, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

INDEXING INSTRUCTIONS: A tract of land located in the NW ¼ and the NE ¼ of the NW ¼ of Section 21, Township 2 South, Range 8 West, DeSoto County, Mississippi.